



Reference: MEG/MT84/0491-01#1

Santos NSW Pty Ltd  
GPO Box 1010  
Brisbane QLD 4000

Email: [janelle.twyman@santos.com](mailto:janelle.twyman@santos.com)

Dear Sir/Madam

## NOTICE OF VARIATION OF SECURITY DEPOSIT CONDITION

Authorisation(s) / Licence(s) / Lease(s):	Act
PEL238	1955

I refer to the Department's letter dated 21 December 2022 advising of an assessment of the security deposit currently held.

### Current status

On 18 January 2023, pursuant to section 106B(5) of the *Petroleum (Onshore) Act 1991*, a delegate for the Minister for administering the *Petroleum Act 1991* varied the security deposit condition to change the required amount of the deposit from \$6748000 to \$7997437 an increase of \$1249437.

The attached Instrument of Variations should be placed with the current original licence documents.

### What you need to do

The new security deposit must be lodged with the Department no later than noon on **1 March 2023**.



Regional  
NSW

**Further information**

For further information, please contact the Assessment Officer, [Reannan Bridge](#) on 02 4063 6968.

Yours faithfully

*Chelsea Cottee*

**Chelsea Cottee**

Manager Funds and Levies

Mining, Exploration & Geoscience

18 January 2023

## INSTRUMENT OF VARIATION

I, [Chelsea Cottee, Manager Funds and Levies](#), pursuant to section 106B(5) of the Petroleum (Onshore) Act 1991, vary Petroleum Exploration Licence 238 (1955) by substituting Condition [4](#), (Security) with Condition [4](#), (Security) as set out in Schedule 1.

The required security needs to be provided before [1 March 2023](#).

### SCHEDULE 1

#### Security

[4](#). The [licence](#) holder is required to provide and maintain a security deposit to secure funding for the fulfilment of obligations of all or any kind under the [licence](#) including obligations of all or any kind under the [licence](#) that may arise in the future.

The amount of the security deposit has been assessed by the Secretary at [\\$7,997,437](#).

SIGNED

*Chelsea Cottee*

**Chelsea Cottee**

Manager Funds and Levies

Mining, Exploration & Geoscience

A delegate for the Minister administering the Petroleum (Onshore) Act 1991

Dated: 18 January 2023