

Activities Update March 2022

Santos

Narrabri Gas Project (PEL 238)



Project Approvals:

- The NSW Independent Planning Commission (IPC) approved the Narrabri Gas Project on 30 September 2020. Further information is available at www.ipcn.nsw.gov.au/projects/2020/03/narrabri-gas-project
- The Federal Minister for the Environment approved the project on 24 November 2020. Further information is available at www.minister.awe.gov.au/ley/media-releases/narrabri-gas-project-approval
- Santos will undertake an appraisal program ahead of a Final Investment Decision for the next phase of project development. Santos' statements in relation to the approvals are available at www.santos.com/news/
- Santos continues work on the preparation and approval of the management plans required as a condition of consent by IPC.

Western Slopes Pipeline:

- The APA Group is continuing to work with Santos on the development of the Western Slopes Pipeline project to connect the natural gas from the Narrabri Gas Project to homes and businesses across New South Wales. Further information is available at APA's website www.apa.com.au/about-apa/our-projects/western-slopes-pipeline/

Drilling activities:

- No activities are planned for March.

Pilot wells:

- Bibblewindi East, Bibblewindi West and Dewhurst South pilot wells are online.

Leewood:

- Santos does not need to irrigate at this time and water is stored in the holding ponds at Leewood.

Wilga Park Power Station:

- The Wilga Park Power Station is online.

Other Activities:

- Groundwater monitoring activities for Environmental Protection Licence compliance are ongoing.

Community:

- The next meeting of the Narrabri Gas Project Community Consultative Committee is scheduled to be held on Tuesday, 17 May 2022. Minutes from CCC meetings are available when finalised at www.narrabrigasproject.com.au/community/consultative-committee/
- Advisory groups formed as a condition of the IPC consent for the Project include Aboriginal Cultural Heritage Advisory Group, Biodiversity Advisory Group, Greenhouse Gas Emissions Advisory Group and the Water Technical Advisory Group. Minutes from Advisory Group meetings are available when finalised at www.narrabrigasproject.com.au/community/consultative-committee-new/
- Santos has proudly sponsored the following organisations and activities:
 - Narrabri Carp Muster 5-6 March
 - Narrabri Local Aboriginal Land Council International Women's Day luncheon 8 March
 - Narrabri Shire CREATE Festival from 11-27 March
 - Narrabri Jockey Club for the Narrabri Cup race meeting 19 March

Other:

- On 8 February 2022, Santos announced a booking of 100 million tonnes of CO2 storage resource in the Cooper Basin in South Australia. Santos believes this is the first booking in the world in accordance with the CO2 Storage Resource Management System sponsored by the Society of Petroleum Engineers. More information is available at www.santos.com/news/
- On 16 February 2022, Santos announced its full-year results for 2021 reporting record free cash flow of US\$1.5 billion and underlying profit of US\$946 million. The Board has resolved to pay a final dividend of US\$8.5 cents per share, 70 per cent higher than the previous final dividend. More information is available at www.santos.com/news/
- CSIRO's Gas Industry Social and Environmental Research Alliance (GISERA) undertakes research into the environmental and socio-economic impacts of the onshore natural gas industry. The latest GISERA newsletter and a subscription option is available at <https://gisera.csiro.au/news/newsletters/>