

Activities Update February 2022

Santos

Narrabri Gas Project (PEL 238)



Project Approvals:

- The NSW Independent Planning Commission (IPC) approved the Narrabri Gas Project on 30 September 2020. Further information is available at www.ipcn.nsw.gov.au/projects/2020/03/narrabri-gas-project
- The Federal Minister for the Environment approved the project on 24 November 2020. Further information is available at www.minister.awe.gov.au/ley/media-releases/narrabri-gas-project-approval
- Santos will undertake an appraisal program ahead of a Final Investment Decision for the next phase of project development. Santos' statements in relation to the approvals are available at www.santos.com/news/
- Santos continues work on the preparation and approval of the management plans required as a condition of consent by IPC.

Western Slopes Pipeline:

- The APA Group is continuing to work with Santos on the development of the Western Slopes Pipeline project to connect the natural gas from the Narrabri Gas Project to homes and businesses across New South Wales. Further information is available at APA's website www.apa.com.au/about-apa/our-projects/western-slopes-pipeline/

Drilling activities:

- No activities are planned for February.

Pilot wells:

- Bibblewindi East, Bibblewindi West and Dewhurst South pilot wells are online. Tintfield pilot is offline.

Leewood:

- Santos does not need to irrigate at this time and water is stored in the holding ponds at Leewood.

Wilga Park Power Station:

- The Wilga Park Power Station is online.

Other Activities:

- Noise monitoring at Wilga Park power station vicinity will be undertaken in February
- Groundwater monitoring activities for Environmental Protection Licence compliance are ongoing.

Community:

- The next meeting of the Narrabri Gas Project Community Consultative Committee is scheduled to be held on Tuesday, 15 February 2022. Minutes from CCC meetings are available when finalised at www.narrabrigasproject.com.au/community/consultative-committee/
- Advisory groups formed as a condition of the IPC consent for the Project include Aboriginal Cultural Heritage Advisory Group, Biodiversity Advisory Group, Greenhouse Gas Emissions Advisory Group and the Water Technical Advisory Group. Minutes from Advisory Group meetings are available when finalised at www.narrabrigasproject.com.au/community/community-consultative-committee-new/
- In partnership with the Queensland Rugby Union and New South Wales Rugby Union, and with the support of the Maranoa Regional Council and Roma Echnidnas Rugby Club, Santos is pleased to present the annual Santos Festival of Rugby being held in Roma from 11-12 February 2022. More information is available at www.santos.com/festival-of-rugby/
- Santos has proudly sponsored the following organisations and activities:
 - Westpac Rescue Helicopter Service logo sponsor
 - Narrabri Jockey Club for the Narrabri Cup race meeting scheduled for 19 March 2022

Other:

- On 20 January 2022, Santos announced its Fourth Quarter results for 2021 with Santos Managing Director and Chief Executive Officer Kevin Gallagher reporting record annual production and sales volumes, with free cash flow of around US\$1.5 billion for the year being a record and more than double the level in 2020. Strong base business performance delivered record annual production of 92.1 million barrels of oil equivalent (mmboe), inclusive of 1.7 mmboe from the Oil Search assets from 11 December 2021. More information is available at www.santos.com/news/
- In the past quarter, Santos has increased its interest in the Narrabri Gas Project to 100 per cent by acquiring the remaining 20 per cent interest from EnergyAustralia.
- In January 2022, the deadline passed for any further appeals of the Independent Planning Commission's development consent for the Narrabri Gas Project and Santos will progress the appraisal program following completion of the required conditions of consent.