

Activities Update March 2021

Santos

Narrabri Gas Project (PEL 238)



Environmental Impact Statement (EIS):

- On 30 September 2020, the NSW Independent Planning Commission (IPC) approved the Narrabri Gas with the Commission concluding that the Project is in the public interest and that any negative impacts can be effectively mitigated with strict conditions. Further information on the IPC decision and a copy of the Development Consent is available at www.ipcn.nsw.gov.au/projects/2020/03/narrabri-gas-project
- On 24 November 2020, the Federal Minister for the Environment approved the project under the *Environment Protection and Biodiversity Conservation Act 1999* (EPBC) following her review of the New South Wales assessment. Further information is available at www.minister.awe.gov.au/ley/media-releases/narrabri-gas-project-approval
- Santos will undertake a 12-18 month appraisal program ahead of a Final Investment Decision for the next phase of project development. Santos' statements in relation to the approvals are available at www.santos.com/news/

Western Slopes Pipeline:

- On 30 September 2020, the APA Group announced that it will now continue to progress development of the Western Slopes Pipeline to connect the natural gas from the Narrabri Gas Project to homes and businesses across New South Wales. Further information on the Western Slopes Pipeline is available at APA's website www.apa.com.au/about-apa/our-projects/western-slopes-pipeline/

Drilling activities:

- No activities planned for March.

Pilot wells:

- Bibblewindi East, Bibblewindi West and Dewhurst South pilot wells are online. Tintfield pilot is offline.

Leewood:

- Santos does not need to irrigate at this time and water is stored in the holding ponds at Leewood.

Wilga Park Power Station:

- The Wilga Park Power Station is online.

Other Activities:

- Ecological surveys are being undertaken at a number of locations during March.
- Groundwater monitoring activities for Environmental Protection Licence compliance are ongoing.

Community:

- The next meeting of the Narrabri Gas Project Community Consultative Committee is scheduled to be held on Tuesday, 18 May 2021. Communiques from CCC meetings will be available when finalised from www.narrabrigasproject.com.au/community/consultative-committee/

Other:

- On 18 February 2021, Santos announced full-year results for 2020 and reported annual production of 89 mboe and sales volumes of 107 mboe, free cash flow of US\$740 million and underlying profit of US\$287 million. The results reflect significantly lower oil and LNG prices compared to the previous year due to the impact of the COVID-19 pandemic on global energy demand. More information is available from www.santos.com/news/
- On 18 February 2021, Santos released its 2021 Climate Change Report. More information is available from www.santos.com/news/
- Keep updated on employment opportunities with Santos by registering your interest to receive notifications of available jobs, latest news and future events through the portal on the Santos website at www.santos.com/careers/
- Santos is committed to supporting government and community efforts to limit the spread of COVID-19. Access to the Santos facilities area are restricted to staff and contractors who meet strict screening procedures. Santos will continue to monitor the NSW Government health advice and implement measures in accordance with the directives issued.