Santos Activities Update **April 2018**

Santos

Proposed upcoming work program – Narrabri Area (PEL 238)

Environmental Impact Statement (EIS):

- A copy of the EIS is available on the Major Projects site of the Department of Planning and Environment (DPE).
 - www.majorprojects.planning.nsw.gov.au
- After careful consideration and investigation of all the issues raised in public submissions received about the Narrabri Gas Project Environmental Impact Statement, Santos will submit our detailed response to DPE in the next one to two weeks. DPE will make it publicly available soon thereafter.

Western Slopes Pipeline:

- APA Group is continuing preliminary studies to assess the Western Slopes Pipeline which would connect natural gas from the proposed Narrabri Gas Project to the Moomba-Sydney Pipeline.
- Further information on the Western Slopes Pipeline is available on APA's website.
 www.apa.com.au/about-apa/ourprojects/western-slopes-pipeline/

Drilling of exploration core holes, workovers and decommissioning of wells:

No activities planned for April.

Pilot wells:

Bibblewindi East, Bibblewindi West,
 Dewhurst South and Tintsfield pilot wells are on-line.

Leewood:

 The lucerne crop at Leewood is not currently being irrigated with produced water being stored in ponds.

Other work:

- Wilga Park Power Station annual maintenance shutdown has been safely completed and the facility is back on-line.
- Santos is assessing the feasibility of transporting more gas from the Bibblewindi East and Bibblewindi West pilot wells to the power station for electricity generation. If feasible this would reduce flaring.

- Groundwater monitoring activities for Environmental Protection Licence compliance are ongoing.
- Rehabilitation is continuing at legacy sites, including revegetation activities at Bibblewindi.

Community:

- Community Site Visits are scheduled for the third Thursday of each month. To register for a site tour, contact 6792 9035 or email Energy.NSW@santos.com
- The next meeting of the Narrabri Gas
 Project Community Consultative Committee
 will be held on Tuesday 17 April 2018.
- Communiques and presentations from previous CCC meetings are available from www.narrabrigasproject.com.au/communit v/consultative-committee/
- Santos is a proud sponsor of the following:
 - o Narrabri Blue Boars 2018 Season
 - Narrabri Harness Racing Club 2018 Carnival
 - o Narrabri Dirt Bike Club 2018 Season
 - Wee Waa Ladies Netball Club
 - Maules Creek Campdraft Club Up the Creek Campdraft and Rodeo

Other:

 On 3 April, Santos announced it had received a non-binding, indicative proposal from Harbour Energy Ltd to acquire Santos. The Santos Board considers that, based on the indicative offer price of A\$6.50 per share, it is in the interests of shareholders to grant due diligence and engage further with Harbour on the proposal. There is no certainty at this time that the proposal will result in an offer for Santos that is capable of being considered by shareholders. Further information is available at https://www.santos.com/mediacentre/announcements/receipt-ofunsolicited-non-binding-indicative-andconditional-proposal-from-harbour-energyand-granting-of-due-diligence/